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Notice of Difference between Consolidated Earnings Forecast and Actual Results for the Fiscal Year Ended March 31, 2024

Central Glass Co., Ltd. hereby announces the difference between the consolidated earnings forecast announced on November 6, 2023 and the actual results for the fiscal year ended March 31, 2024 as follows:

1. Difference between consolidated earnings forecast and actual results for the fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

	Net Sales	Operating	Ordinary profit	Profit attributable	Earnings
		profit		to owners of parent	per share
Forecast announced	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
November 6, 2023 (A)	161,500	11,000	12,000	10,000	403.55
Results (B)	160,339	14,526	16,269	12,478	503.55
Difference (B-A)	△1,161	3,526	4,269	2,478	
Difference (%)	△0.7	32.1	35.6	24.8	
(Reference)					
Results for the year	169,309	16,757	19,637	42,494	1,222.21
ended March 31, 2023					

2. Reasons for the revision

Regarding full-year consolidated results for the fiscal year ended March 31, 2024, in the Chemicals business, the main factors contributing to the increase in profit were the accelerated ordering of medical-related products, the larger-than-expected recovery in sales of special gas products for semiconductors, and the yen's depreciation, although sales of electrolyte products for lithium-ion batteries decreased. In the Glass business, the main factors contributing to the increase in profit were the penetration of price revisions for glass products for buildings, and the passing on of raw material and other costs for glass products for automotive.

As a result, operating profit, ordinary profit, and profit attributable to owners of parent exceeded the previously announced forecasts.